



UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

----- x  
OLIVER L. VELEZ,

Plaintiff,

-against-

FINANCIAL INDUSTRY REGULATORY  
AUTHORITY, GREG CAPRA and  
PRISTINE CAPITAL HOLDINGS, INC.,

Defendants.  
----- x

ALVIN K. HELLERSTEIN, U.S.D.J.:

**ORDER GRANTING  
PLAINTIFF'S MOTION FOR  
REMAND**

07 Civ. 8524 (AKH)

Plaintiff Oliver L. Velez filed a motion to remand the Complaint, which seeks to stay arbitration before the Financial Industry Regulatory Authority ("FINRA"), for lack of federal jurisdiction. Defendants Greg Capra and Pristine Capital Holdings, Inc. oppose Plaintiff's motion and cross-move to compel arbitration. The parties appeared before me for argument on February 11, 2007. Because I find that there is no federal question jurisdiction and because complete diversity does not exist between the parties for reasons stated on the record, I grant Plaintiff's motion for remand. Having determined that I cannot exercise jurisdiction over this lawsuit, I do not consider Defendants' cross-motion to compel arbitration.

The Clerk shall mark the case closed.

Dated: February 13, 2008  
New York, New York

 A handwritten signature in black ink, appearing to read "Alvin K. Hellerstein".
 

ALVIN K. HELLERSTEIN  
United States District Judge